

ADVERTISEMENT

PIA PROPERTY AVAILABLE ON RENT

PIA intends to rent out its property Bungalow C-1 measuring 1,120 sq.yards, situated at Karsaz Scheme -1 Karachi.

Interested parties may send their offers to the office of General Manager - Facilities Management Division, Flight Operation Building, PIA Head Office, Karachi, along with 5% as earnest money (Refundable) of the bid amount (expected monthly rent) and Rs. 2,000/- as Tender Fees (Non-Refundable) in the form of Pay Order in favor of PIA.

Offers must reach on or before 29th December-2022, 12:00 PM, which will be opened at 12:30 PM on same day in the office of General Manager - Facilities Management in the presence of parties who wish to appear.

Interested parties can visit the location by contacting the following telephone numbers: 021-99043299, 99043029, 99044647.

For detailed terms and conditions please visit www.piac.com.pk and www.ppra.org.pk.

**Manager-Estate
Facilities Management Division,
PIAC Head Office Karachi.
Tel: +922199044647
Email: khiwcpk@piac.aero**

**MAJOR TERMS AND CONDITIONS FOR RENTING OUT
PIA PROPERTY C-1, KARSAZ, KARACHI**

1. The space will rent out 'as it is where it is basis'. The necessary renovation work will be done by the tenant at its own cost. The agreement will be effective for minimum three years, renewable with mutual consent.
2. 06-Months rent shall be paid as interest free Security Deposit (Refundable).
3. 10% increase in rent will be made after every year.
4. Monthly rent will be payable in advance on or before 10th of each calendar month. In case of failure, 10% penalty will be imposed on late payment, which shall be paid along-with above rent of each month.
5. Utilities Bills will be borne/paid by the tenant party separately.
6. Either party will have the right to terminate the agreement subject to 03 - months prior notice, after first eleven months.

**Manager-Estate
Facilities Management
Division**