

AVAILABLE FOR RENT

A PORTION OF PIA SALES OFFICE
IN ISLAMABAD

PIA intends to rent out a portion measuring 12 Sq.ft x 12 Sq.ft = (144 Sq.ft) on the Ground Floor of PIA Main Booking Office at 49, Fazl-e-Haq Road, Blue Area, Islamabad. The property is located in ISB's prime commercial area and is ideally situated for use by Commercial/Business entities of repute, especially potential courier or document tracking companies, as same space was formerly in use of PIA Courier Unit – Speedex.

Interested parties may send their offers in name of: ***District Manager PIA, Islamabad, PIA Booking Office, 49, Fazl-e-Haq Road, Blue Area, Islamabad***, along with 5% as earnest money (Refundable) of the bid amount (expected monthly rent) and Rs. 2000/- as tender fees (Non refundable) in pay order form, favoring PIA.

Offers must reach on or before **25 June 2021 by** 11:00 AM, Same shall be opened at 15:30 PM, on same day in the office of District Manager PIA Islamabad Office, in the presence of parties who wish to appear.

Interested parties can visit the location by contacting Mr. Ansar Ali, Estate officer PIA Estate Section, Cell No. 0342-5705541, Office No. 051-9059223. For detailed terms and conditions please visit www.piac.com.pk and www.ppra.org.pk.

Estate Section - ISLAMABAD
Facilities Management Division,
PIAC Head Office Islamabad.
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**MAJOR TERMS AND CONDITIONS FOR
RENT OUT A PORTION OF PIA SPEEDEX VACANT SPACE AT ISB
BOOKING OFFICE**

1. The space will be rented out 'as it is where it is basis'. The agreement will be effective for three years, renewable with mutual consent.
2. 06 Months rent shall be paid as interest free Security Deposit (Refundable).
3. 10 % increase in rent shall be made after every year.
4. Monthly rent will be payable in advance on or before 5th of each calendar month and in case of failure 10% penalty will be imposed on late payment, which shall be paid along-with above rent of each month.
5. Utility Bill shall be paid by the tenant party separately.
6. Either party shall have the right to terminate the Agreement subject to 03 months prior notice, after first eleven months.

DGM-E
Facilities Management Division