

**RE-ASSESSMENT OF MARKET PRICE FOR PIA OWN TWO
PROPERTIES LOCATED AT KARSAZ KARACHI.**

PIA intends to hire the services of an approved valuator of State Bank and National Bank of Pakistan in respect the re-assessment of market values for PIA own two following properties located at Karsaz Karachi.

1. C-1, KDA Scheme-1, Karsaz Karachi. (Known as PIA Crew Medical Center)
2. B-33, KDA Scheme-1, Karsaz Karachi.(Known as PIA Diagnostic Center)

Interested parties are requested to send their Offers / Proposals / bids to undertake the job by sealed envelopes to the office of GM Facilities Management, 1st Floor, Works Division, Flight Operation Building, Karachi on or before **18th September 2019** at 11:00 hrs. The bids will be opened in the office of GM Facilities Management, on same date at 11:30 hrs in presence of parties who wish to present for witness.

The bidding process shall be carried out on single stage, single envelop basis as per PPRA rules.

The Details of PIA properties along-with TOR's can be download from PIA/PPRA website and submit the same along-with 02% (earnest money) of bid value (refundable) and Rs. 2000 (non-refundable) as tender fees in the name of PIAC with financial bids.

For further details please contact Phone No. at Karachi 021-99043029, 021-99043299, 021-99044640.

PIA reserves the right to reject anyone or all bids as per PPRA rules # 33.

DGM General Services
Flight Operation Building, 1st Floor,
Facilities Management Division
Estate Section
Karachi Airport
021-99043299

**HIRING OF SERVICES OF VALUATOR
FOR RE-ASSESSMENT OF PIA OWN TWO PROPERTIES**

**THE TERMS, REFERENCE & CONDITIONS FOR HIRING OF SERVICES OF
VALUATOR AND
JOB ASSIGNMENT IS AS UNDER**

- The procedure of hiring of valuator will be carried out by floating advertisements through newspapers.
- The interested parties will be given the detail of PIA properties and will be asked for assessment.
- One of the parties will be given the task to undertake the job after healthy competition.
- The lowest bidder will be asked to give estimated market values of the properties with pictures of the property.
- The separate market values for each of the property will be obtained.
- The values of the property will be carried out separately land and construction wise.
- The detail of construction must be mentioned RCC structure or other.
- The detail of the adjacent building & PICs should be mentioned.
- The purpose of valuation is to know the market price of its assets.
- 2% of bid values will be applicable in shape of pay order in favor of PIAC.