

Ref: GMPEC/WRITE-OFF/PEC/2022
Tender Processing Fee
PKR 5,000/- (Non-refundable)
Dated: 11TH February, 2022

TENDER NOTICE

Precision Engineering Complex-PIACL intends to auction through sealed bids old and obsolete Machines & Equipment placed or fixed in PEC main complex.

All well-established scrap dealers / vendors duly registered in tax authorities with valid CNIC & NTN certificate shall participate in this competitive bidding process.

Before submission of bids, the visit of the area is mandatory requirement.

The Bidding shall be carried out on **single stage single envelope basis** (only financial). Sealed bids must be submitted with Pay Order of **PKR 5,000/-** (Non-Refundable) as Tender Fee and **5%** of the Total Bid Amount as **“Security Deposit”** (Refundable to unsuccessful bidder). Last date of submission of bids is **03RD March, 2022 (Thursday)** till **2:00 PM** at Precision Engineering Complex-PIA and will be opened on the same day at **3:00 PM** in front of bidder who may choose to be present.

Machines & Equipment can be inspected at Precision Engineering Complex- PIA near M. T. section Karachi Airport, Karachi. Interested bidders can visit, carrying their respective original CNIC, and inspect the subjects on the dates **14TH February to 02ND March, 2022** during the office working hours i.e. **10:30 AM to 4:30 PM.**

For further inspection details, auction terms and conditions, please visit www.piac.com.pk and www.ppra.org.pk

Engr Rashid Ahmad

General Manager PEC

Precision Engineering Complex, Karachi Airport, Karachi.

Contact: 021 9904 4578, 021 9904 5575, Cell: 0335 0217122

Email: gmpec@piac.aero

TERMS AND CONDITIONS

- 1 The Bidding shall be carried out on **single stage single envelope basis** (only financial). Sealed bids must be submitted with Pay Order of **PKR 5,000/-** (Non-Refundable) as Tender Fee in favor of "**PEC-PIACL**" and **5%** of the Total Bid Amount as "**Security Deposit**" (Refundable to unsuccessful bidder) in favor of "**PEC-PIACL**". Last date of submission of bids is **03RD March, 2022 (Thursday)** till **2:00 PM** at Precision Engineering Complex-PIA and will be opened on the same day at **3:00 PM** in front of bidder who may choose to be present.

Machines & Equipment can be inspected at Precision Engineering Complex- PIA near M. T. section Karachi Airport, Karachi. Interested bidders can visit, carrying their respective original CNIC, and inspect the subjects on the dates **14TH February to 02ND March, 2022** during the office working hours i.e. **10:30 AM to 4:30 PM**.

- 2 The Highest bidder will be awarded to take ownership of all the Machines & Equipment.
- 3 All Government of Pakistan applicable levies & taxes, if applicable, will also be payable by the bidder against accepted bid(s). 10% Withholding Tax (20% in case of non-filer) applicable as per Govt. regulations will be added up in Bid amount. Highest bidder will be required to deposit bid amount including additional 10% Withholding Tax (20% in case of non-filer) in the shape of Pay Order in favor of "**PEC-PIACL**" with the undersigned.
- 4 Security money of the successful bidder(s) will be adjusted against their bid value and will be required to submit the due balance amount Pay Order in favor of "**PEC-PIACL**" within Five (05) working days after the Management approval, otherwise Precision Engineering Complex-PIACL reserves the right to forfeit Security Money and the lot will be given to next highest bidder. Only Pay Order will be accepted. Cash, Bank guarantees, call deposit, cheque and any other Financial Instruments will not be entertained.
- 5 After the Management approval, the successful bidders will be required to dismantle and remove the Machines & Equipment within 15 days only after making the full payment to the Corporation. After 15 days, PKR 1000/= per day will be charged as Warehouse Charges. And this concession will only be for next 15 days. In case, successful bidder fails to dismantle /

remove the sold out items even after the lapse of 15 days, Management reserves the right to forfeit the remaining Lot.

- 6 All participants / bidders to inspect / check the Machines and Equipment carefully on given day / time mentioned above. No claim whatsoever will be accepted after finalization of bidding process.
- 7 Sealed bids will be open in front of interested bidders, who may choose to be present at 3:00 PM on **3RD March, 2022 (Thursday)**. All participants must carry original CNIC.
- 8 All Machines and Equipment are being sold as scrap without any document i.e. Bill of Entry, Invoices etc. PEC-PIACL will only issue NOC for the Plant & machinery.
- 9 Non-compliance with any of the terms & conditions will be liable to debar for participation in the bidding process.
- 10 Above mentioned Machines and Equipment will be sold as WHOLE i.e. and will not be split further (piecemeal offers for any single item(s) is not acceptable) and offer must remain valid for sixty (60) days.
- 11 Decision of the PEC Management Committee will be final & binding to all the participants.

(Cameras and Mobile Phones are not allowed) on Inspection and Tender Open Days.

For any queries, please feel free to contact the undersigned.

For Pakistan International Airlines

Engr Rashid Ahmad
General Manager PEC
Precision Engineering Complex, t: 021 9904 4578, 021 9904 5575, Cell: 0335 0217122
Email: gmpec@piac.aero

BID APPLICATION FORM (BIDDER PARTICULARS)

A. Bidder's Particulars:

1. Name of the Firm / Bidder: _____
2. Name of the Owner: _____
3. Address of the Bidder: _____
4. Telephone No. (Business): _____ Mobile: _____
5. CNIC of the Bidder: _____

B. Bid Particulars:

1. NTN Registration No. : _____
2. Tender Fee (Non-Refundable): PKR 5,000/- vide PO No. _____
3. Total Bid Amount of Lot: PKR _____
4. Security Money (Refundable): 5% of Total Bid: PKR _____
5. Pay Order No. : _____
6. Name of Bank & Branch: _____

C: DECLARATION:

Terms and Conditions prescribed in the Auction Bid Documents are fully understood and accepted. I / we hereby agree to abide by all and fulfill the terms & conditions of the contract.

Name & Signature of
Authorized Representative